

## Ready Made Companies

UK Formations

Offshore Services

Company Secretarial

Searches

Trade Mark Services

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### Introduction

As formation agents we are able to incorporate a company with a new title for you today. The company name is however, subject to availability and the timescale for incorporation is approximately four hours (but not guaranteed) depending on how quickly the application is processed by Companies House. You may prefer to buy a “ready made” company, sometimes known as a “shelf” or “shell” company. Ready made companies have the advantage that they are already incorporated, and thus have an incorporation number and a date of coming into existence. Use of such companies has the benefit of enabling you to enter into transactions immediately (because the company is already in existence) and saves you the trouble of having to choose a company name (although the name can be changed subsequently).

### Lists of Shelf Companies

We hold a stock of ready made companies available for immediate transfer. All companies on our list are “clean” brand new companies that have never traded or incurred any liabilities. The number of companies we have available will vary from time to time. However we always maintain some companies in stock for immediate transfer.

### Standard Features

All our shelf companies are incorporated as private limited companies with our standard memorandum and articles of association. Each has an authorised share capital of £1000 divided into 1000 ordinary shares of £1 each. Our nominee subscribes for two shares of £1 each on incorporation. The first officers of the company will be our nominees. These are Energize Director Ltd (as first Director) and Energize Secretary Ltd (as first Secretary). We do not keep public limited companies or guarantee companies as “shelf” companies.

### Transfer Process

When you choose the ready made company title, we will reserve that company to you. On payment, we can at your request fax or email a copy of the Certificate of Incorporation to you. To complete the transfer formalities we will resign on the day of purchase and execute a stock transfer form in your favour for the two subscriber shares. We will make up copies of the company documents in accordance with your chosen package. Your company will then be sent to you. As soon as you have chosen the company and made payment to us the company is your property.

### Change of Name

You may wish to change the company name. If you wish, before resigning in favour of your representatives, we can do this for you. The fee for this service is detailed on our fee schedule. If you instruct us to change the name we will file a Special Resolution approving the alteration of the company name at Companies House with the required filing fee. We will print one copy of the M & A in the OLD company name and four copies in the NEW company name for you. These will be sent with your company documents.

### **Current Shelf List**

The current list of ready made company names is available from our office by fax and can also be sent by email. Please contact UK Formations in the first instance. You may prefer to refer to our website for the current list. Please note we hold a stock of ready made companies incorporated in England and Wales only. We have a limited stock of “aged” companies, but these will not be displayed on our ready made list. These companies are looked after by our Company Secretarial staff.

### **Alterations to Ready Made companies**

We can provide tailored objects, alterations to share capital and additional bespoke clauses to change a standard shelf company to suit a wide variety of situations. If you require assistance with these services please refer to our UK Formations brochure. Some services are available as fixed cost options if ordered at the time of purchase. Other alterations, usually requiring that we take detailed instructions from you, are chargeable at our company secretarial practice rates. Our fees are calculated on the basis of hourly rates plus disbursements, and we will be pleased to give you a firm indication of costs before accepting your instructions to proceed.

