

Introduction

Samoa is a group of islands towards the west of the Pacific Ocean and located about 18 degrees south of the equator. It is not the Pacific atoll of the imagination but is mountainous with lush tropical forests, fringed by white coral sand beaches and calm aqua lagoons.

Samoa has been a fully independent nation since 1962 and its constitution provides for a Parliamentary Government, which combines the traditional Samoan social structure and a democratic system. The first Superior Court of Samoa possesses and exercises all the jurisdiction, power and authority necessary to administer the laws of Samoa.

General Information.

Type of Company:	Samoan International Company
Currency:	\$ US Dollar.
Minimum Capital:	The minimum usual share capital is US \$1,000,000 of which the minimum issued is \$1.00
Capital duty:	The minimum paid up capital is \$1.00.
Availability of shelf Co's:	Yes.
Bearer / nil par value shares:	Bearer shares are not permitted. Registered Shares of par or no par value, preference shares, redeemable shares, shares with no voting rights and discounted shares are permitted.
Shareholders:	A minimum of one shareholder is required.
Directors:	A minimum of one director is required, natural persons or corporate bodies.
Secretaries:	A Secretary is required in this jurisdiction, natural persons or corporate bodies
Registered Office:	A Registered Office must be maintained in the Samoa.
Statutory Submissions:	There is no requirement to file an annual return or company accounts. Accounts however must be maintained with the company documents.
Double Taxation Treaties:	Samoa is not party to any double taxation agreements.
Directors Meetings / AGM's	AGM can be held anywhere outside of Samoa
Public Records:	Details of the Registered Office, registered agent and a copy of the Memorandum and Articles of Association.
Annual Government Fees/Duties:	US \$300
Advantages:	Full anonymity is possible through nominees. There is no requirement to file accounts although a company is required to keep financial records which reflect the financial position of the company.
Disadvantages:	A Samoan International company cannot trade in Samoa or own local real estate. Not considered to be a popular jurisdiction due to more popular jurisdictions available.



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