

Introduction

Anguilla is a British overseas territory in the Caribbean, the most northerly of the Leeward Islands in the Lesser Antilles. It consists of the main island of Anguilla itself, approximately 26km (16 miles) long by 5 km (3 miles) wide at its widest point, together with a number of much smaller islands and cays with no permanent population. The island's capital is The Valley. The total land area of the territory is 102km (39.4 square miles), with a population of approximately 13,500 (2006 estimate).

Anguilla's thin arid soil is largely unsuitable for agriculture, and the island has few land-based natural resources. Its main industries are tourism and fishing, with the formation of offshore companies playing an increasingly important role in the economy.

Anguilla's currency is the East Caribbean dollar, though the US dollar is also widely accepted.

General Information.

Type of Company:	IBC
Currency:	\$ US Dollar.
Minimum Capital:	The usual authorised share capital is \$50,000.
Capital duty:	the minimum paid up share capital is \$1.00.
Availability of shelf Co's:	Yes.
Bearer / nil par value shares:	Bearer shares are not permitted. Par value shares and shares with no par value.
Shareholders:	A minimum of one shareholder is required.
Directors:	A minimum of one director is required, natural persons or corporate bodies.
Secretaries:	A Secretary is not required, but still normally appointed.
Registered Office:	A Registered Office must be maintained in the Anguilla.
Statutory Submissions:	There is no requirement to file an annual return or company accounts. Accounts however must be maintained with the company documents.
Double Taxation Treaties:	Anguilla is not party to any double taxation agreements
Directors Meetings / AGM's	AGM can be held anywhere outside of Anguilla.
Public Records:	Details of the Registered Office, registered agent and a copy of the Memorandum and Articles of Association,
Annual Government Fees/Duties:	US \$230
Advantages:	Anguilla is a pure tax haven and has no direct taxation in the form of income tax, capital gains tax, gift or inheritance tax.
Disadvantages:	Anguilla is not a popular jurisdiction to register in due to more popular jurisdictions being already available.



MURPHY THOMPSON MOORE LLP

++44 161 835 2080

WWW.MTMLEGAL.CO.UK

*THE INFORMATION IN THIS FACT SHEET IS NOT INTENDED TO CONSTITUTE LEGAL ADVICE.
PLEASE CONSULT YOUR PROFESSIONAL ADVISORS BEFORE ACTING ON ITS CONTENTS.*